

<b>BUDGET AND REVENUE SUMMARY 2020-2021</b>				
<b>Description</b>	<b>2019-2020 Approved Budget</b>	<b>2020-2021 Proposed Budget</b>	<b>Dollar Variance 2019-2020 vs. 2020-2021</b>	<b>Percent Variance 2019-2020 vs. 2020-2021</b>
	<b>2019-2020</b>	<b>2020-2021</b>	<b>2020-2021</b>	<b>2020-2021</b>
<b>General Fund Operating Budget</b>	76,170,507	78,193,496	2,022,989	2.66%
Food Service	1,363,970	1,424,350	60,380	4.43%
Federal Funds	1,500,000	1,500,000	-	0.00%
<b>Total Budget</b>	<b>79,034,477</b>	<b>81,117,846</b>	<b>2,083,369</b>	<b>2.64%</b>
<b>Warrant Articles</b>				
<b>Total Appropriations</b>	<b>79,034,477</b>	<b>81,117,846</b>	<b>2,083,369</b>	<b>2.64%</b>
<b>Less: Revenue</b>				
Tuition	100,000	100,000	-	
Interest	3,000	3,000	-	
Food Service Sales	1,263,970	1,263,970	-	
Student Activities	18,000	18,000	-	
Building Aid	451,858	451,858	-	
Catastrophic Aid	672,729	672,729	-	
Vocational Aid	2,000	2,000	-	
Food Service - State	20,000	20,000	-	
Federal Funds	1,500,000	1,500,000	-	
Child Nutrition -Federal	80,000	80,000	-	
<b>Medicaid</b>	<b>20,000</b>	<b>20,000</b>	-	
Fund Balance - Capital Reserve	200,000	-	(200,000)	
Fund Balance - Unassigned	3,172,868	3,172,868	-	0.00%
<b>Total Revenues</b>	<b>7,504,425</b>	<b>7,304,425</b>	<b>(200,000)</b>	<b>-2.67%</b>
<b>Net District Assessment (Total Appropriations - Total Revenues)</b>	<b>71,530,052</b>	<b>73,813,421</b>	<b>2,283,369</b>	<b>3.19%</b>
<b>Less: State Education Grant (Current Law)</b>	<b>8,893,849</b>	<b>8,893,849</b>	-	<b>0.00%</b>
<b>Less: State Education Tax Assessment</b>	<b>7,238,817</b>	<b>7,238,817</b>	-	<b>0.00%</b>
<b>Local School Tax Assessment</b>	<b>55,397,386</b>	<b>57,680,755</b>	<b>2,283,369</b>	<b>4.12%</b>
<b>(Local School + State Education Tax)</b>	<b>62,636,203</b>	<b>64,919,572</b>	<b>2,283,369</b>	<b>3.65%</b>

<b>2020-2021 Proposed Budget</b>	<b>\$ 81,117,846</b>
<b>2020-2021 Default Budget</b>	<b>(80,714,517)</b>
<b>The 2020-2021 Proposed Budget is \$403,329 over the 2020-2021 Default Budget</b>	<b>\$ 403,329</b>